

**McGregor Independent School District
Debt Transparency Report
as of August 31, 2018**

| | |
|----------------|--|
| Type of Entity | School District |
| Address | 525 Bluebonnet Pkwy |
| City | McGregor, TX |
| Zip | 76657 |
| County | McLennan |
| Telephone | (254) 840-2828 |
| Contact | James Lenamon |
| Title | Superintendent of Schools |
| Email | jlenamon@mcgregor-isd.org |

| | | |
|------------------------------|-------------------|------------|
| Issuer Credit Ratings | <u>Underlying</u> | <u>PSF</u> |
| S&P | A+ | AAA |

Outstanding Debt Obligations

| Title | Secured by Ad Valorem Tax (Yes/No) | Original Par Amount | Principal Outstanding | Interest To Maturity | Total Principal & Interest to Maturity | Final Maturity Date | New Project Proceeds Received from Issue | Proceeds Spent | Proceeds Unspent | Purpose |
|---|------------------------------------|---------------------|-------------------------|-------------------------|--|---------------------|--|------------------|------------------|---|
| | | | | | | | | | | |
| Mtc Tax Notes Ser 2015 | Yes | \$ 1,075,000.00 | \$ 950,000.00 | \$ 90,132.00 | \$ 1,040,132.00 | 08/15/2025 | \$ 1,012,000.00 | \$ 1,012,000.00 | \$ - | Maintenance capital items |
| Time Warrants Ser 2015 | Yes | \$ 1,000,000.00 | \$ 885,000.00 | \$ 83,752.00 | \$ 968,752.00 | 08/15/2025 | \$ 1,000,000.00 | \$ 1,000,000.00 | \$ - | School buildings |
| U/L Tax Sch Bldg Bds Ser 2013A | Yes | \$ 12,885,000.00 | \$ 12,790,000.00 | \$ 12,557,562.50 | \$ 25,347,562.50 | 02/15/2043 | \$ 13,045,000.00 | \$ 13,045,000.00 | \$ - | Acquisition, construction, renovation and equipment of school buildings |
| U/L Tax Qualified Sch Constn Bds Taxable Ser 2013B (Direct Subsidy) | Yes | \$ 5,455,000.00 | \$ 5,455,000.00 | \$ 4,773,125.00 | \$ 10,228,125.00 | 02/15/2036 | \$ 5,371,089.86 | \$ 5,371,089.86 | \$ - | Construction, repair and renovation of school buildings |
| U/L Tax Ref & Sch Bldg Bds Ser 2001 | Yes | \$ 6,975,664.00 | \$ 911,707.85 | \$ 2,108,979.65 | \$ 3,020,687.50 | 02/15/2031 | \$ 7,396,000.00 | \$ 7,396,000.00 | \$ - | Refunding & construction of new school |
| U/L Tax Ref Bds Ser 2016 | Yes | \$ 3,710,000.00 | \$ 3,470,000.00 | \$ 933,875.00 | \$ 4,403,875.00 | 02/15/2031 | N/A: Refunding | N/A: Refunding | N/A: Refunding | Acquisition, construction, renovation and equipment of school buildings |
| Total - All Debt Issues | | | \$ 24,461,707.85 | \$ 20,547,426.15 | \$ 45,009,134.00 | | \$ 27,824,089.86 | | \$ - | |

Authorized But Unissued Debt

| Purpose | Date Authorized | Amount Authorized | Amount Issued | Unissued Balance |
|---------|-----------------|-------------------|---------------|------------------|
| NA | | \$ - | \$ - | \$ - |

Per Capita: Secured by Ad Valorem Tax Detailed

Population: 6,708 Source: Municipal Advisory Council of Texas

| Title | Principal Outstanding | Interest To Maturity | Total Principal & Interest to Maturity |
|---|-------------------------|-------------------------|--|
| Mtc Tax Notes Ser 2015 | \$ 950,000.00 | \$ 90,132.00 | \$ 1,040,132.00 |
| Time Warrants Ser 2015 | \$ 885,000.00 | \$ 83,752.00 | \$ 968,752.00 |
| U/L Tax Sch Bldg Bds Ser 2013A | \$ 12,790,000.00 | \$ 12,557,562.50 | \$ 25,347,562.50 |
| U/L Tax Qualified Sch Constn Bds Taxable Ser 2013B (Direct Subsidy) | \$ 5,455,000.00 | \$ 4,773,125.00 | \$ 10,228,125.00 |
| U/L Tax Ref Bds Ser 2016 | \$ 3,470,000.00 | \$ 933,875.00 | \$ 4,403,875.00 |
| U/L Tax Ref & Sch Bldg Bds Ser 2001 | \$ 911,707.85 | \$ 2,108,979.65 | \$ 3,020,687.50 |
| Total Debt Secured by Ad Valorem Taxation | \$ 24,461,707.85 | \$ 20,547,426.15 | \$ 45,009,134.00 |
| Authorized But Unissued Debt | \$ - | \$ - | \$ - |
| Total Debt Secured by Ad Valorem Taxation + Authorized But Unissued Debt | \$ 24,461,707.85 | \$ 20,547,426.15 | \$ 45,009,134.00 |